

- Translation -

Ref: GL18/2017

30 March, 2017

Subject The issue and offer for sale of Convertible Debentures to Creation Investments Sri Lanka LLC

To: President  
The Stock Exchange of Thailand

Reference is made to the Extraordinary General Meeting of Shareholders No. 2/2016 of Group Lease Public Company Limited (the "**Company**") on December 6, 2016, which resolved to approve the issue and offer for sale of Convertible Debentures in the amount of not exceeding US Dollar 20 million or an equivalent amount in other currencies to a specific foreign investor (Private Placement) that is Creation Investments Sri Lanka LLC ("**Creation**") and the approval of the Securities and Exchange Commission (SEC) for the Company to offer for sale of Convertible Debentures and newly issued shares reserved for the exercise of Convertible Debentures to the investor in foreign countries according to the letter no. KorLorTor. JorTor.83/2560 on January 27, 2017.

The Company would like to inform that the Company has issued and offered for sale of the newly Convertible Debentures to Creation. The details are as follows:

<b>Issuer</b>	Group Lease Public Company Limited
<b>Issue and Offering Method</b>	To be entirely issued and offered to overseas investor.
<b>Allocation Method</b>	To be entirely allocated to Creation incorporated in USA
<b>Issuance Date</b>	March 30, 2017
<b>Offering Size</b>	US Dollar 20 million (totaling Baht 693,096,000 i.e. THB 34.6548 per one U.S. Dollar).
<b>Term</b>	3 years from the issuance date of the convertible debentures
<b>Interest Rate</b>	5% per annum
<b>Conversion Price</b>	Baht 70
<b>Conversion Period</b>	From the issuance date and ending on the maturity date, the holder of the convertible debentures is entitled to convert the convertible debentures into ordinary shares of the Company which the holder of the convertible debentures can exercise his conversion right at any last business day of the end of each month, subject to the terms and conditions of the convertible debentures.

Please be informed accordingly.

Sincerely Yours,

(Mr. Tatsuya Konoshita)

Director