
SET posts SP sign and NP sign still posted on GL's securities concerning the auditor is unable to render opinions on the financial statements for the year 2016, and no conclusion reports on interim financial statements for the periods ended March 31, 2017 and June 30, 2017

As Group Lease Public Company Limited (GL) submitted the financial statements for the year ended 2016, the interim financial statements for the periods ended March 31, 2017 and June 30, 2017 with the reports dated on February 28, May 12 and August 15, 2017 respectively. The auditor's opinion were unqualified with emphasis on unusual matters. Subsequently, on October 16, 2017, the Securities and Exchange Commission (SEC) filed a criminal complaint against one GL's executive with the Department of Special Investigation (DSI) for committing fraud, misappropriating the company's assets and falsifying accounting records by executing concealed transactions through several associated companies abroad to exaggerate the company's operating results. On October 19, 2017, the SEC informed GL to urgently amend the financial statements which GL's board of directors had a resolution on October 20, 2017 to perform a special audit by independent auditor on loan issues and GL will restate the financial statements as SEC informed as soon as possible (Details as shown on SEC's news on October 16 and 19, 2017 and GL's news on October 24, 2017).

On October 27, 2017, GL resubmitted the financial statement for those 3 periods as mentioned above, which the auditor modified opinions from unqualified with emphasis on unusual matters to unable to render opinions and no conclusion reports for those 3 financial statements due to the SEC filed a criminal complaint against GL's executive, which the auditor has been unable to obtain sufficient appropriate audit evidence to provide basis for audit opinions. In addition, GL informed that the company is currently in the process of reviewing its financial statements and loan transactions and a special audit on the loan issues will be performed as previously disclosed (Details as shown on GL's news on October 24 and 27, 2017).

Therefore, the Stock Exchange of Thailand (SET) posts "SP" (Suspension) sign to suspend trading on GL's securities from the morning session of October 30, 2017, so the investors are informed mentioned information and able to study related information. Then, the SET will allow trading on GL's securities from the morning session of October 31, 2017. "NP" (Notice Pending) sign has been posted until GL submits the revised information to the SEC.

As a result, the SET requests the investors to carefully study GL's information and financial statements, including the auditor's opinions, before making investment decisions. Also, the investors should closely monitor the submission of revised financial statements after a special audit is performed.
